



Brent Mencap

Financial Review

2015-16



Income – Money We Got Last Year

Income (Money in):

£

Last Year 2015-16

£271,226

Year Before 2014-15

£577,089

We raised less than the previous year
year (2014-15)

£305,863

Why has our income gone down?

The contract for Healthwatch Brent ended
in July 2015.

Brent Advice Matters ended in December
2015

Bid writers unable to secure funding



Performance (How we did):

We budgeted an income of £244,466.

Our income was £26,760 more than we
expected



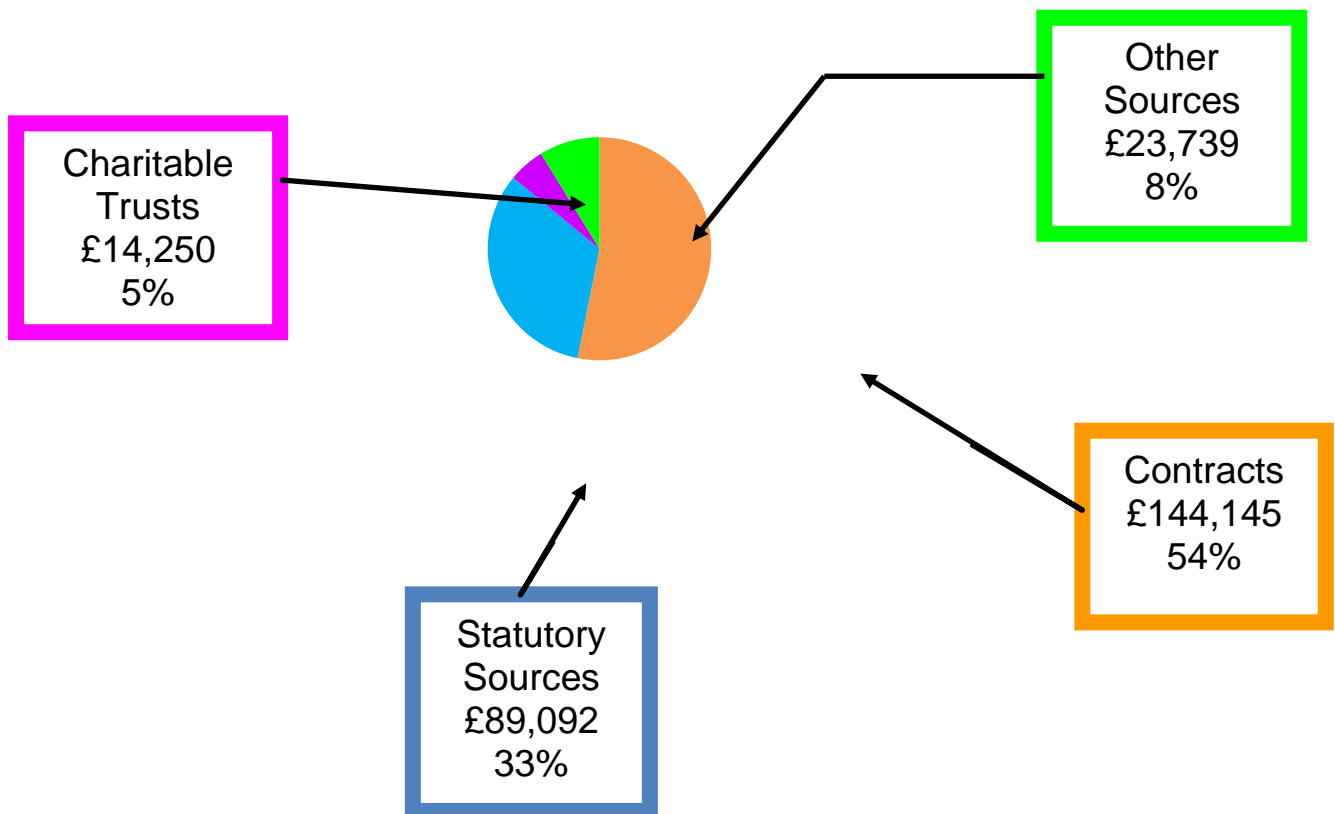
Overall I think we have done OK



Where Does Our Money Come From?

● Contracts: Work we are paid for	£144,145	54%
● Statutory Sources: e.g. Brent Council / NHS / EHRC	£89,092	33%
● Charitable Trusts: e.g. WNST, Trust for London, Gateway Award	£14,250	5%
● Other Sources: e.g. Donations / Bank Interest/Fundraising	£23,739	8%

Total £271,226



Expenditure - Money We Spent Last Year

Expenditure (What we spent):	£
Last Year 2015-16	£327,506
Year Before 2014-15	£411,458
We spent less than we did the previous year (2014-15)	£83,952

Why did we spend less?

We had less staff for the whole year and we reduced some office costs.



Performance (How we did):

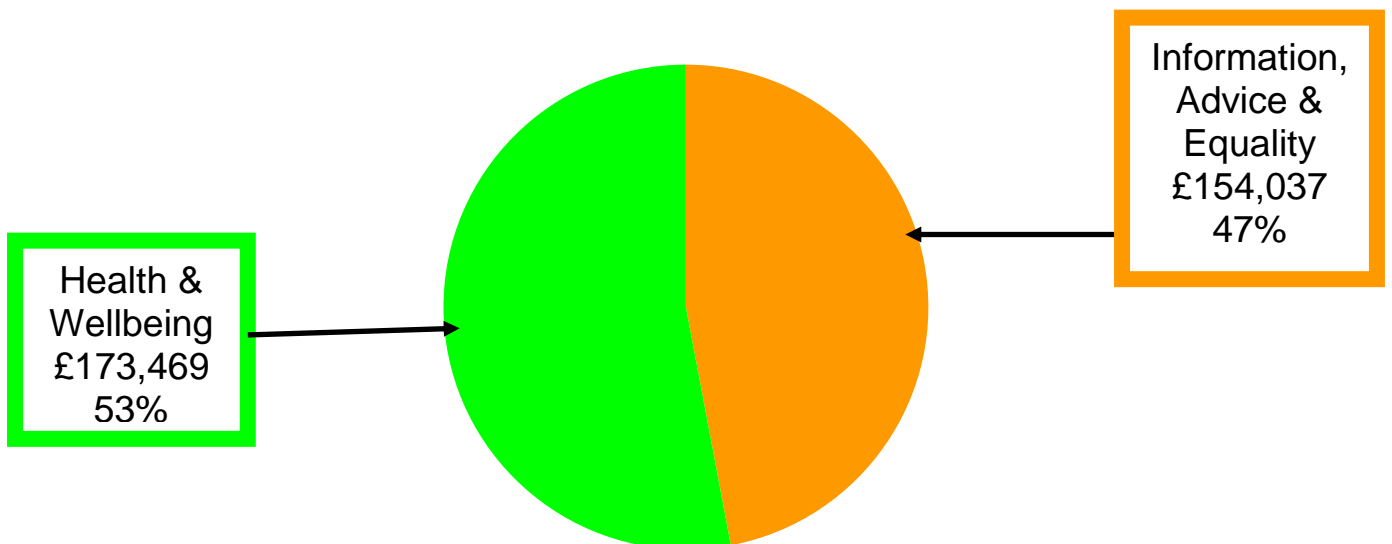
We have made some savings and made sure Brent Mencap is run efficiently



What Have We Spent The Money On?

Expenditure:

● Information, Advice & Equality: funded projects	£154,037	47%
● Health & Wellbeing: 18 funded projects & activities	£173,469	53%
Total	£327,506	



So How Did We Do Last Year?

Let's do the sums!

£

Income: Money we got

£271,226

Expenditure: Money we spent

£327,506

Money over spent:

-£56,280

Performance (How did we do):

We spent more money than we had got in
and made a loss



But what about the money we may owe
for pensions (pension deficit)?



Money We May Owe For Pensions

A pension is money that replaces your wages when you have retired



Brent Mencap is a member of Brent Council's and The People's Pension scheme



We may have to pay extra to make sure there is enough money for the pensions



The Council has done their sums and thinks we may owe £217,000



This is £73,000 less than last year



We have enough money to pay for this



The pension decrease has added to the amount of money we are left with



How Much Money Do We Have Left?

Unrestricted: Money we are free to use as we like **£332,261**

Restricted: Money we can only spend on certain things **£18,922**

Total amount of money we are left with at the end of the year (2015-16): **£351,183**

Performance (How we did):

We have money left over – But.....



The pension deficit could increase again so we have to be careful how we spend it



This means we have more to use as 'reserves' in the future or emergencies



Summary of the year

We still achieved a good income level



We spent more



We made a loss



The pension deficit decreased



We have still increased our reserves



We are still able to continue to do great work supporting PWLD in Brent

